



DATE September 4, 2019
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement (Pre-Audit) for the Month Ending June 30, 2019**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 12-month period ending June 30, 2019, excluding final entries pending auditor review.

Attachment

GENERAL MANAGER'S CONCURRENCE

Steven P. Brown
General Manager

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Twelve (12) Months Ending June 30, 2019**

Item # 4
Pre- Audit

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,916,000	\$ 3,712,011	94.8%
Non-Operating Revenues	862,500	925,320	107.3%
State Assistance	440,000	422,979	96.1%
Local Assistance	16,235,227	15,640,738	96.3%
Federal Demo Projects	475,000	441,830	93.0%
Federal Assistance	4,429,173	4,369,173	98.6%
Total Revenues	\$ 26,357,900	\$ 25,512,051	96.8%

Expenses:

FUNCTIONAL CATEGORIES

Employee Support	\$ 17,928,200	\$ 17,750,476	99.0%
Service/Supplies - Operational	6,422,700	5,388,146	83.9%
Service/Supplies - Support	2,007,000	1,578,219	78.6%
Total, Functional Categories	\$ 26,357,900	\$ 24,716,841	93.8%

OPERATIONAL CATEGORIES

Fixed Route	\$ 13,156,600	\$ 13,397,730	101.8%
Maintenance	4,426,000	3,198,285	72.3%
Administration	3,493,100	3,373,650	96.6%
Planning and Marketing/Paratransit	5,282,200	4,747,176	89.9%
Total, Operational Categories	\$ 26,357,900	\$ 24,716,841	93.8%

Depreciation	\$ 4,120,000	\$ 2,569,688	
Depreciation	\$ 4,120,000	\$ 2,569,688	62.4%
Excess or (Deficit)	\$ (4,120,000)	\$ (1,774,478)	

Non-Operating - Debt Service Budget

FY 2019 Certificate of Participation Interest Expense	\$ 1,037,187.50
FY 2019 Certificate of Participation Interest Income	\$ 187,569.66
FY 2019 Certificate of Participation Net Change in MV	\$ 48,228.16