

PROPOSED FY 25 FINAL BUDGET & PUBLIC HEARING



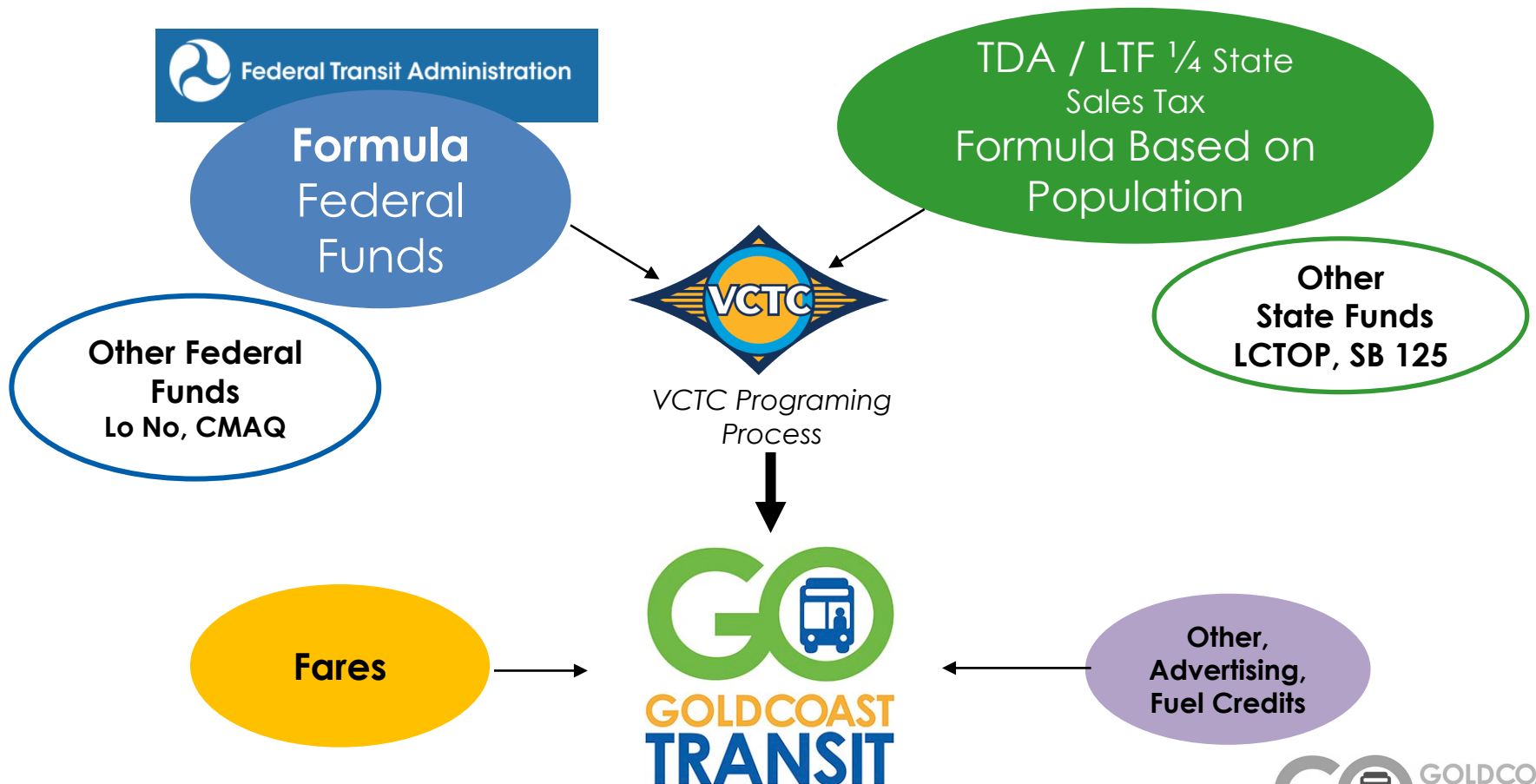
June 5, 2024 – GCTD Board of Directors

*Vanessa Rauschenberger, General Manager
Christine Feng, Chief Financial Officer/AGM*



FY 25 BUDGET SOURCES OF FUNDING

- GCTD's Primary Source of Operating Funds Come from Federal / State Sources
- Ventura County Transportation Commission (VCTC) is the "programming" agency
- Most Formula Funds distributed based on Population for Transit Use



FY 25 OPERATING & CAPITAL BUDGET OVERVIEW

BUDGET DEVELOPMENT PROCESS

March – Information Gathering

April – Preliminary Budget Assumptions

May – DRAFT Budget (Contingent on Final Funding Estimates)

➔ June/July – Final Budget & Public Hearing

Proposed Operating Budget is \$38.6M

- 3.9% Increase from the FY 2024 Budget of \$37.1M
- Uses of \$3.5m SB 125 State Funding to close deficit

Proposed Capital Budget \$12.5 M

- Bus Replacements
- Hydrogen Fuel Station

Services provided to community:



Fixed Route

- 61 buses
- 17 Routes
- 4 am-10 pm (7-Days)
- \$2 one-ride
- 3.4+ million annual trips



Flexible Services

- ADA/65+ (ACCESS)
 - Late Night Safe Rides
 - Health "Zones"
- 28 paratransit vans
4 - 12 am (7-Days)
\$4 per ride (varies)
120K+ annual trips

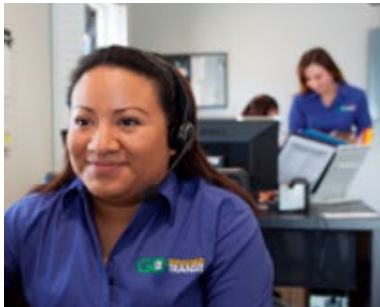
FY 25 BUDGET – Major Factors

Changes from the Draft Budget

- Update TDA amount (subject to Commission Approval)
- Capital Plan Project Updated Based on Grant Funded Projects

Major Factors in FY 2025 Operating Budget:

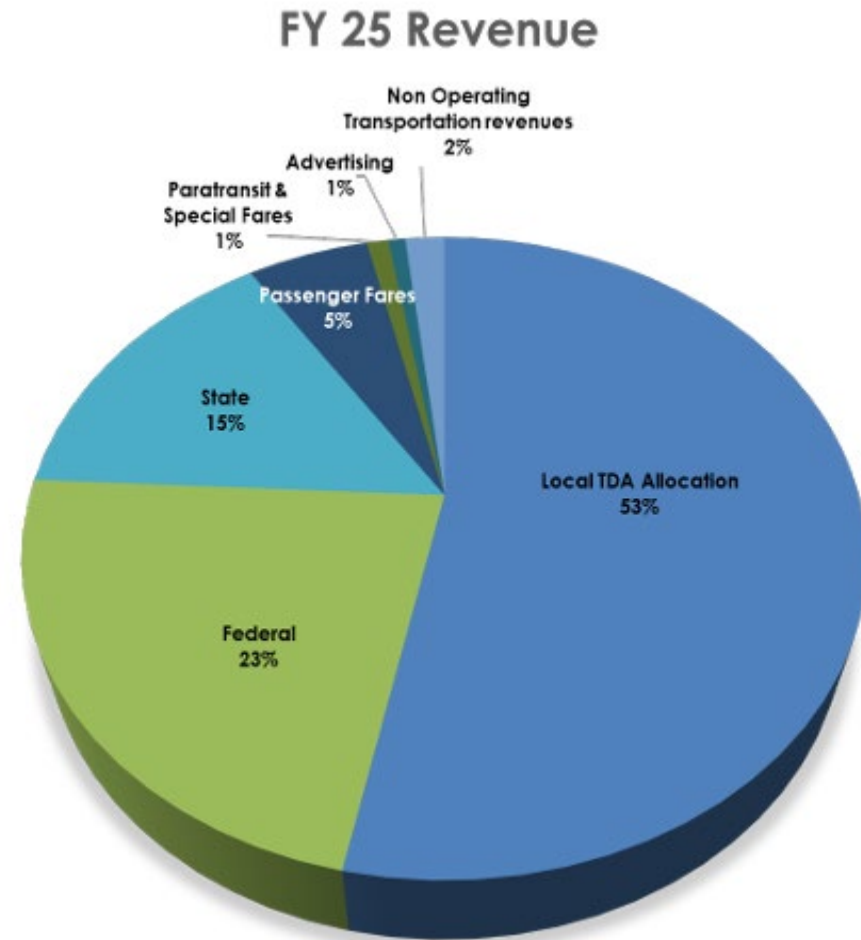
- **Decreasing Contracting Costs- Paratransit Service Contract Ends Sept 29, 2024**
- **Salary & Benefit increases**
 - **Increase 49 FTES** – to support Paratransit Integration
 - **COLA's & Merit Increase** - (Teamsters, SEIU & Admin)
- **Increase in utilities / liability insurance**
- **Increase in member transit needs**
- **Fixed Route Weekend Service Levels Decreased -1.5% FY 2024 levels**
- **New Fare Structure in July 2024 (Base Fare increase to 2\$)**
- **Continued Annual Bond Payment \$1.4 Million (1901 Facility)**



FY 25 BUDGET REVENUE

Operating Revenues

Local TDA Allocation	\$	20,631,299
Federal	\$	8,696,270
State *Includes \$3.5m SB 125	\$	5,775,005
Passenger Fares	\$	2,150,000
Paratransit & Special Fares	\$	384,000
Advertising	\$	300,000
Non Operating Transportation revenues	\$	696,970
	\$	38,633,544



FY 25 BUDGET EXPENSES

Operating Budget

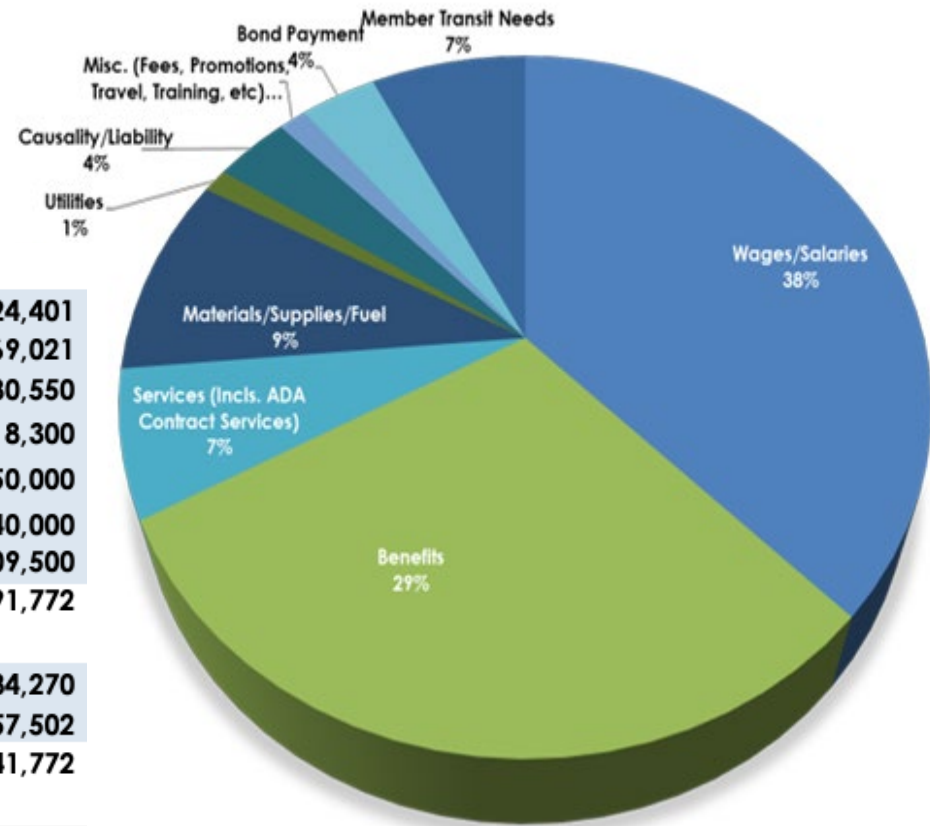
Wages/Salaries	\$	14,624,401
Benefits	\$	11,269,021
Contract Services (Incls. ADA Contract Services)	\$	2,580,550
Materials/Supplies/Fuel	\$	3,618,300
Utilities	\$	450,000
Causality/Liability	\$	1,340,000
Misc. (Fees, Promotions, Travel, Training, etc)	\$	509,500
	\$	34,391,772

Non Operating Budget

Bond Payment	\$	1,384,270
Member Transit Needs	\$	2,857,502
	\$	4,241,772

FY 2025 Expense Budget	\$	38,633,544
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FY 25 Expenses



FY 25 BUDGET – Staffing / Employees

Position	FY2024 Approved Budget	FY2025 Proposed Budget Changes	FY2025 Proposed Budget
Operators			
Bus Operator- Fixed Route	126.0	-	126.0
Bus Operator- Demand Response	-	40.0	40.0
Non-Operators			
Operations Management (Fixed Route)	13.0	3.0	16.0
Operations Management (Demand Response)	2.0	8.0	10.0
Fleet & Facilities	32.5	1.5	34.0
Administration (Finance)	14.5	(2.5)	12.0
Human Resources	3.5	(0.5)	3.0
Planning & Marketing (Customer Service)	8.5	(0.5)	8.0
Total	200	49.00	249

GCTD currently has 200 employees, however will be integrating paratransit operations into the District in October 2024.

For FY 2025, GCTD budgeted wages and benefits for 249 employees.

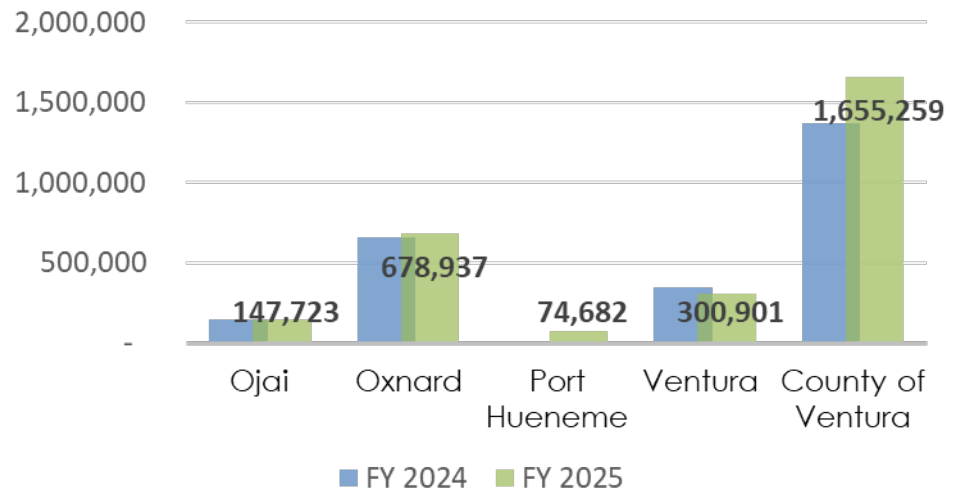
FY 25 BUDGET – Non Operating



MEMBER AGENCY TRANSIT FUNDING

- Member funded transit services
- Oxnard / Ventura Transit Center Maintenance
- Kanan Road Shuttle/East County Transit Alliance
- Bus Stop Maintenance

Total funding requested by member agencies for recurring transit needs. **\$2.87M** (17% increase from FY 24)



*Port Hueneme did not request funds in FY 24/

FY 25 BUDGET - 2 Year Comparison

OPERATING BUDGET	FY2024	FY2025	Change
LOCAL OPERATING REVENUE			
Total Local Operating Revenues (Fares, Advertising, etc)	\$ 2,963,915	\$ 3,530,970	19.13%
LOCAL TRANSPORTATION FUNDS / TDA Allocation to GCTD			
Total Local Transportation Funds / Transportation Development Act	21,832,371	\$ 20,631,299	-5.50%
FEDERAL TRANSIT ADMINISTRATION			
Total Federal Funds (Formula 5307, 5310, 5339)	10,053,144	\$ 8,696,270	-13.50%
STATE FUNDS			
Total State Operating including B 125 (One time funding)	2,322,000	\$ 5,775,005	148.71%
Total Operating Revenues--Funding Sources	\$ 37,171,430	\$ 38,633,544	3.93%

EXPENSE BUDGET	FY 2024	FY 2025	Change
OPERATING BUDGET			
Wages/Benefits	\$ 22,025,606	\$ 25,893,422	17.56%
Contract Services (Incls. ADA Contract Services)	\$ 5,796,977	\$ 2,580,550	-55.48%
Materials/Supplies/Fuel	\$ 3,557,297	\$ 3,618,300	1.71%
Utilities	\$ 330,729	\$ 450,000	36.06%
Causality and Liability	\$ 1,222,606	\$ 1,340,000	9.60%
Misc. (Fees, Promotions, Travel, Training, etc)	\$ 613,160	\$ 509,500	-16.91%
Total Operating	\$ 33,546,375	\$ 34,391,772	2.52%
Bond Payment and Member distribution			
Total Non-Operating	\$ 3,625,055	\$ 4,241,772	17.01%
Total Expenses:	37,171,430	\$ 38,633,544	3.93%

FY 25 BUDGET – CAPITAL PLAN

CAPITAL EXPENSES

Replacement Fixed Route Bus (CNG) (GILLIGs) (Phase 1 & 2 - 9 of 9)	\$	6,894,000
Replacement Demand Response (Gas) (6 BraunAbility/2 Ford Transit)	\$	740,000
Replacement Demand Response (Gas) (2 Hyundai Ioniq)	\$	110,000
Hydrogen Fuel Station Project Management, Design & Construction	\$	3,951,000
Non-Revenue Replacement Vehicles (2)	\$	172,000
Business Systems - Computers & Services, UTA Upgrades	\$	22,000
301 Property TOD Environmental / Site Work	\$	160,000
Bus Stop Amenities	\$	500,000
Total Capital Expenditures	\$	12,549,000

For FY 2025, Capital Budget includes vehicle replacements, facility equipment, and continuing work on the Zero Emissions Hydrogen Fuel Station anticipated to be completed in FY 25.



FY 25 OPERATING AND CAPITAL BUDGET

Recommended Actions:

1. Recommend Hold a Public Hearing
2. Recommend the Board Consider Approval of the FY 25 Operating & Capital Budget

